

September 16, 2023 LPWPD Agenda & Financial
9:00am @ Lake Region Golf Course 45373 Golfcourse Road, Arlington, SD

Chairman John Pantzke called the meeting to order at 9:05am 09/16/2023.

Attendance: John, Wade, Scott

Absent: Dave, Joel, Glen, Bob

Followup meeting for budget review: in attendance – John, Wade, Scott, Joel, Bob

August Minutes & financials review / questions:

motion for approval was made by Wade and second by Scott, board approved.

Old Business:

Water level status: a button with a link to the NOAA gage was added to the LPWPD site.

Outlet maintenance - clean-out of the outlet. John will follow-up with new owners as there currently is minimal outflow. Work will be done this fall to improve outflow.

Review open incentives –

- John Hurley: approximately 700' of shoreline – JP to discuss this with Hurley & obtain receipts.
- Pete Anderson 436 W Lake Drive – project has not begun – JP to contact Andersons
- Dorothy Ishol Trust 106 E Lake Drive – receipt received – JP to contact resident concerning additional work planned @ the property. - JP did inspection & approved elevation
- Derrick & Toni Schafer – application & receipts received – JP did inspection & approved elevation

CDs – Reliabank: 16 month 4.65% APY & 9 month 4.10% APY – see balances below

08/26/23 Submitted Tax levy request of \$78,000 to Dixie Osdahl /Hamlin County courthouse.

Future meeting location will be the Lake Region Golf Course – Thank you John!

Bills paid (3):

\$500	HD Electric (paid for service thru approx 08/2024)
\$400	Hamlin County Sportsman's Club (May, June, July, Aug meetings)
\$2,482	Jensen Insurance – commercial & work comp insurance

New Business:

Bills to pay (4)

- \$12.50 Reliabank annual safe deposit box fee (auto draft – safe deposit box in Hayti was closed and new box opened to keep our CDs in Estelline).
- \$102.16 Gina Pantzke office supplies 2023
- \$2,933.33 to Derrick & Toni Schafer for approved shoreline stabilization incentive
- \$100 John Pantzke- 2 Surveys complete 2023

Motion was made to pay these bills by Scott, second by Joel, board approved.

Lake Region Golf Course donation for use for meetings to be discussed further.

See attached budget for 2024 at the end of this document.

Reports:

Sanitary District report: Bob Westall - NA

Lake Poinsett task force / lake study update: Dave / Scott

A letter of contract / Memorandum of Agreement was received by the Lake Poinsett Association from the firm that will be leading the Lake Poinsett Management Plan (Banner and Associates). The schedule of fees was reviewed and updates suggested prior to signing of the letter. LPWPD would like to ensure water quality improvement and outlet improvement are part of this project. Scott will work on these with Banner & Associates.

Approval to sign the letter of contract / MOA with Banner and Associates based on interests noted above: motion by Scott, second by Joel, approved by board.

- The next meeting of the LPWPD is scheduled for **April 20, 2024**.
- The annual meeting for 2024 will be held on **April 27, 2024**.
- If further discussion(s) is/are required prior to April 2024, an email will be sent to each director.

Motion to adjourn meeting on 09/16/23 at 9:38 by Scott, Second by Wade, board approved. Please provide suggestion for annual meeting guest speaker(s) so we can contact them regarding the date.

Budget for 2023 of the Lake Poinsett Water Project District

09/15/23

Income	2022 (budget)	2022 (actual)	2023 (budget)	2023 (to date)
Hamlin County tax credit	\$ 74,000.00	\$ 66,260.98	\$ 74,000.00	\$ 62,505.87
Brookings County tax credit		\$ 8,073.23		\$ 4,031.62
Accrued Interest-chkg acct		\$ 189.61		\$ 193.75
Total	\$ 74,000.00	\$ 74,523.82	\$ 74,000.00	\$ 66,731.24
Expenses	2022 (budget)	2022 (actual)	2023 forecast	2023 (to date)
Wages	\$ 2,500.00	\$ 3,198.75	\$ 3,000.00	\$ 1,019.25
Mileage	\$ -	\$ 319.14	\$ -	\$ 35.37
Web development/Data Stg	\$ -	\$ 898.01	\$ 10,000.00	\$ 2,840.40
Postage	\$ 50.00	\$ 60.00	\$ 60.00	\$ -
Office Supplies	\$ 100.00	\$ 171.89	\$ 150.00	\$ 102.16
Phone/Int/Jetpack (Verizon)	\$ 600.00	\$ 756.50	\$ 600.00	\$ 200.80
Insurance (commercial/wc)	\$ 2,500.00	\$ 3,155.00	\$ 3,155.00	\$ 2,482.00
Renew of Surety Bond (Marsh)	\$ 225.00	\$ 957.45	\$ 225.00	\$ -
Utilities, HD Electric (gates)	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00
Sanitary Dist. (donation)	\$ 5,000.00	\$ -	\$ -	\$ -
Big Sioux Water Festival (donat	-	\$ -	\$ -	\$ 1,000.00
Shoreline Incentive	\$ 100,000.00	\$ 26,115.00	\$ 46,048.00	\$ -
Legal fees/publishing/notary	\$ 100.00	\$ 1,215.18	\$ 100.00	\$ 145.54
Safe Deposit rent (Reliabank)	\$ 12.00	\$ 12.00	\$ 12.00	\$ 24.50
LPMCamp (room use)	\$ 750.00	\$ 600.00	\$ 750.00	\$ -
Sportsmans Club (room use)	\$ -	\$ 300.00	\$ -	\$ 600.00
Audit (Horning & Horning)	\$ 250.00	\$ -	\$ 250.00	\$ -
Inspections for incentives	\$ 3,000.00	\$ 700.00	\$ 1,000.00	\$ -
Trimble fee & repairs	\$ 1,650.00	\$ 1,650.00	\$ 1,650.00	\$ 2,645.87
Water testing (nitrates)	\$ 500.00	\$ -	\$ 500.00	\$ -
Repairing right-of-way	\$ 5,000.00	\$ -	\$ 5,000.00	\$ -
Cleaning out sand bar	\$ -	\$ 9,484.71	\$ 1,000.00	\$ -
Total	\$ 122,737.00	\$ 50,093.63	\$ 74,000.00	\$ 11,595.89
CD # 235644 Balance		09/2023	Closed	\$ -
CD#238212 balance		09/15/23	18 mo	\$ 36,870.18
CD #238213 balance		09/15/23	9 mo	\$ 18,579.69
HD Electric acct#5031 balance		09/01/23	credit	\$ 600.62
Reliabank Statement Ending		09/04/23		\$ 147,181.16

Proposed budget for 2024 as follows:

Budget for 2024 of the Lake Poinsett Water Project District						09/27/23		
Income			2022 (budget)	2022 (actual)	2023 (budget)	2023 (to date)	2024 (budget)	
	Hamlin County tax credit		\$ 74,000.00	\$ 66,260.98	\$ 74,000.00	\$ 62,505.87		
	Brookings County tax credit			\$ 8,073.23		\$ 4,031.62		
	Accrued Interest-chkg acct			\$ 189.61		\$ 193.75		
	Total		\$ 74,000.00	\$ 74,523.82	\$ 74,000.00	\$ 66,731.24	\$ 78,000.00	
Expenses		2023 Expense Label	2024 Expense Label	2022 (budget)	2022 (actual)	2023 forecast	2023 (to date)	2024 (budget)
	Wages	Wages		\$ 2,500.00	\$ 3,198.75	\$ 3,000.00	\$ 1,019.25	\$ 4,000.00
	Mileage	Mileage		\$ -	\$ 319.14	\$ -	\$ 35.37	\$ 50.00
	Web development/Data Stg			\$ -	\$ 898.01	\$ 10,000.00	\$ 2,840.40	
	Postage	Office Supplies		\$ 50.00	\$ 60.00	\$ 60.00	\$ -	\$ 150.00
	Office Supplies			\$ 100.00	\$ 171.89	\$ 150.00	\$ 102.16	
	Phone/Int/Jetpack (Verizon)	Jetpack/Trimble		\$ 600.00	\$ 756.50	\$ 600.00	\$ 200.80	\$ 2,400.00
	Insurance (commercial/wc)	Insurance (commercial/wc)		\$ 2,500.00	\$ 3,155.00	\$ 3,155.00	\$ 2,482.00	\$ 4,000.00
	Renew of Surety Bond (Marsh)	Surety Bond		\$ 225.00	\$ 957.45	\$ 225.00	\$ -	\$ 500.00
	Utilities, HD Electric (gates)	Utilities, HD Electric (gates)		\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00
	Sanitary Dist. (donation)	Sanitary Dist. (donation)		\$ 5,000.00	\$ -	\$ -	\$ -	\$ -
	Big Sioux Water Festival (donat)	Big Sioux Water Festival (donation)		\$ -	\$ -	\$ -	\$ 1,000.00	\$ 1,000.00
	Shoreline Incentive	Shoreline Incentive		\$ 100,000.00	\$ 26,115.00	\$ 46,048.00	\$ -	\$ 24,000.00
	LPA Task Force							\$ 16,000.00
	Legal fees/publishing/notary	Legal fees/publishing/notary		\$ 100.00	\$ 1,215.18	\$ 100.00	\$ 145.54	\$ 200.00
	Safe Deposit rent (Reliabank)	Safe Deposit rent (Reliabank)		\$ 12.00	\$ 12.00	\$ 12.00	\$ 24.50	\$ 15.00
	LPM Camp (room use)	Facility Donation		\$ 750.00	\$ 600.00	\$ 750.00	\$ -	\$ 1,000.00
	Sportsmans Club (room use)			\$ -	\$ 300.00	\$ -	\$ 600.00	
	Audit (Horning & Horning)	Audit (Horning & Horning)		\$ 250.00	\$ -	\$ 250.00	\$ -	\$ 250.00
	Inspections for incentives	Inspections for incentives		\$ 3,000.00	\$ 700.00	\$ 1,000.00	\$ -	\$ 250.00
	Trimble fee & repairs			\$ 1,650.00	\$ 1,650.00	\$ 1,650.00	\$ 2,645.87	
	Water testing (nitrates)	Water testing (nitrates)		\$ 500.00	\$ -	\$ 500.00	\$ -	\$ 500.00
	Repairing right-of-way	Repairing right-of-way		\$ 5,000.00	\$ -	\$ 5,000.00	\$ -	\$ -
	Cleaning out sand bar	Outlet Maintenance		\$ -	\$ 9,484.71	\$ 1,000.00	\$ -	\$ 5,000.00
	Total			\$ 122,737.00	\$ 50,093.63	\$ 74,000.00	\$ 11,595.89	\$ 59,815.00
	CD # 235644 Balance				09/2023 Closed		\$ -	
	CD#238212 balance				09/15/23 18 mo		\$ 36,870.18	
	CD #238213 balance				09/15/23 9 mo		\$ 18,579.69	
	HD Electric acct#5031 balance				09/01/23 credit		\$ 600.62	
	Reliabank Statement Ending				09/04/23		\$ 147,181.16	