

August 26, 2023 LPWPD Notes & Financial
9:00am Hamlin County Sportsman's Club
on north side of Hwy 28 @ Lake Poinsett

Chairman John Pantzke called the meeting to order at 9:03am.

Attendance: John Pantzke, Dave Meyer, Bob Westall, Wade Jensen, Glen Bakker, Scott Ross, & Joel Mohlenhoff

Guest: Doug Biersbach (Lake Poinsett Task Force project inquiry)

Minutes & financials for July were reviewed and discussed. Motion to approve was made by Bob with update of wage expense (corrected in financials below), with a second by Scott, board approved.

Old Business:

Water level status: A video of the water outflow from Aug 11, 2023 was viewed by all present showing a continuous flow. At this time, reopening of the outlet may not be necessary for 2023 but we will continue to monitor it.

The water level is slightly below full at 1650.9 (1651.5 is considered full).

Raising the gate level is not a solution to preventing water from the Big Sioux River as the high water from earlier this year was not only flowing over the top of the gates but also flowing around the gates onto private property before continuing to Lake Poinsett.

Discussed potential of purchasing the area of land that is utilized for clean-out of the outlet. John will follow-up with new owners. (This land was previously owned by Kirk Simmet)

Review open incentives –

John Hurley: John & Gina reviewed the shoreline at Hurley's Motor Bar with John Hurley in July. A followup letter was sent to John Hurley with suggestions and instruction for submitting shoreline incentive with receipts. This will be approximately 700' of shoreline.

Pete Anderson 436 W Lake Drive – project has not begun – JP to contact Andersons

Dorothy Ishol 106 E Lake Drive – receipts needed - Gina to email

Internet service:

Verizon's recommendation - \$399.99 for weBoost Signal Booser from wilsonamplifiers.com coverage up to 1,500 sq ft -

ITC new line to Sportsman's Club would be just under \$300 if the club will approve it.

Board discussed researching other locations with wifi for meetings.

**Joel to check with golf course as an option.*

New Business:

CD – Per Loni at Reliabank, our CD with Reliabank reaches maturity in 2025. It is accruing interest at a rate of 0.45%. Current CD balance is \$55,802.20.

Current Reliabank CD Specials:

16 month 4.65% APY or a 9 month 4.10% APY

If we close the CD, we would have an early penalty fee of less than \$100.

**A motion was made by Bob to close the current CD and open 2 CDs during the Reliabank special (2/3 into 16month CD; 1/3 into 9month CD and request Reliabank waive the penalty fee for LPWPD). Motion second by Glen, board approved*

**Submit Tax levy request of \$78,000 to Dixie Osdahl at Hamlin County courthouse. Motion was made by Dave and second by Bob. All approved.*

2024 budget plan will be prepared at next month's meeting.

Bills to be paid (3):

- \$500 HD Electric (will pay for service thru approx 08/2024)
- \$400 Hamlin County Sportsman's Club (May, June, July, Aug meetings)
- \$2,482 Jensen Insurance – commercial & work comp insurance

Motion to pay these bills was made by Scott and second by Wade, all approved.

Reports:

Sanitary District report: Bob Westall – Marty Mack is working on a survey of the land being purchased. The projected cost of the project is 16 million. The project will proceed as funding is received via grants or others. The project may be broken down depending upon funding received. The lagoon will be a rubber bladder design and won't be visible from the roadway. The Sanitary District made a motion to allocate \$27K to the Lake Poinsett Task Force Project which will be paid on billable hours (not a lump sum payment.)

Lake Poinsett task force / lake study update: Dave / Scott – Banner & Associates was chosen as a partner of the LPA for the task force project. They have experience with the lake already and have helped with other Lake Poinsett projects such as the sanitary project. The scope and goals of the task force are in development but will include improvement of water quality and watershed research. Public meetings and surveys will be a part of the project. Banner will also assist with obtaining funding and grants for the project.

Motion to adjourn meeting was made by Bob at 10:15, second by Dave, motion approved. The next meeting of the LPWPD is scheduled for September 16th at 9am.

Budget for 2023 of the Lake Poinsett Water Project District

08/26/23

Income	2022 (budget)	2022 (actual)	2023 (budget)	2023 (to date)
Hamlin County tax credit	\$ 74,000.00	\$ 66,260.98	\$ 74,000.00	\$ 62,387.45
Brookings County tax credit		\$ 8,073.23		\$ 4,009.71
Accrued Interest-chkg acct		\$ 189.61		\$ 171.17
Total	\$ 74,000.00	\$ 74,523.82	\$ 74,000.00	\$ 66,568.33
Expenses	2022 (budget)	2022 (actual)	2023 forecast	2023 (to date)
Wages	\$ 2,500.00	\$ 3,198.75	\$ 3,000.00	\$ 1,019.25
Mileage	\$ -	\$ 319.14	\$ -	\$ 35.37
Web development/Data Stg	\$ -	\$ 898.01	\$ 10,000.00	\$ 2,840.40
Postage	\$ 50.00	\$ 60.00	\$ 60.00	\$ -
Office Supplies	\$ 100.00	\$ 171.89	\$ 150.00	\$ -
Phone/Int/Jetpack (Verizon)	\$ 600.00	\$ 756.50	\$ 600.00	\$ 200.80
Insurance (commercial/wc)	\$ 2,500.00	\$ 3,155.00	\$ 3,155.00	\$ -
Renew of Surety Bond (Marsh)	\$ 225.00	\$ 957.45	\$ 225.00	\$ -
Utilities, HD Electric (gates)	\$ 500.00	\$ 500.00	\$ 500.00	\$ -
Sanitary Dist. (donation)	\$ 5,000.00	\$ -	\$ -	\$ -
Big Sioux Water Festival (donat	-	\$ -	\$ -	\$ 1,000.00
Shoreline Incentive	\$ 100,000.00	\$ 26,115.00	\$ 46,048.00	\$ -
Legal fees/publishing/notary	\$ 100.00	\$ 1,215.18	\$ 100.00	\$ 145.54
Safe Deposit rent (Reliabank)	\$ 12.00	\$ 12.00	\$ 12.00	\$ 12.00
LPMCamp (room use)	\$ 750.00	\$ 600.00	\$ 750.00	\$ -
Sportsmans Club (room use)	\$ -	\$ 300.00	\$ -	\$ 200.00
Audit (Horning & Horning)	\$ 250.00	\$ -	\$ 250.00	\$ -
Inspections for incentives	\$ 3,000.00	\$ 700.00	\$ 1,000.00	\$ -
Trimble fee & repairs	\$ 1,650.00	\$ 1,650.00	\$ 1,650.00	\$ 2,645.87
Water testing (nitrates)	\$ 500.00	\$ -	\$ 500.00	\$ -
Repairing right-of-way	\$ 5,000.00	\$ -	\$ 5,000.00	\$ -
Cleaning out sand bar	\$ -	\$ 9,484.71	\$ 1,000.00	\$ -
Total	\$ 122,737.00	\$ 50,093.63	\$ 74,000.00	\$ 8,099.23
CD # 235644 Balance		04/07/23		\$ 55,802.20
HD Electric acct#5031 balance		08/01/23	credit	\$ 137.12
Reliabank Statement Ending		08/07/23		\$ 147,218.25